



**AUDITOR'S REPORT TO THE BOARD OF DIRECTORS ON FINANCIAL RESULTS OF WEBFIL LTD.  
FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2019 PURSUANT TO REGULATION 33 OF  
THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015:**

To,  
The Board of Directors of **WEBFIL LIMITED**.

1. We have audited the accompanying Standalone Financial Results ("Results") of WEBFIL Limited ("the Company") for the quarter and the year ended 31st March, 2019 included in the accompanying Statement of Standalone Financial Results ("the Statement"), initiated by us for identification purposes only, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Results included in the Statement which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results included in the Statement.
2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results included in the Statement are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Results included in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Results included in the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Results included in the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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3. In our opinion and to the best of our information and according to the explanations given to us results included in the Statement:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and year ended 31<sup>st</sup> March, 2019.
4. The Statement includes the results for the Quarter ended 31st March, 2019, being the balancing figure between audited figures in respect of the full financial year 2018-2019 and the published year to date figures up to the third quarter of the current financial year, i.e. 2018-2019 which were subject to limited review by us.

Place: Kolkata,

Date: 28.5.2019

For **Marodia Khanna & Associates**

Chartered Accountants

Firm Registration No : 317147E



**(CA Ashok Barnwal)**

Partner

Membership No. :056375



# WEBFIL LIMITED

Regd. Office: "YULE HOUSE", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001

CIN : L36900WB1979PLC032046

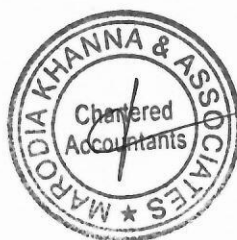
## AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MARCH, 2019

[₹ lakhs]

Sl. No.	Particulars	3 months ended 31.03.2019 [Audited] *	Preceding 3 months ended 31.12.2018 [Unaudited]	Corresponding 3 months ended in the Previous year 31.03.2018 [Audited] *	Year to date figures for current period Ended 31.03.2019 [Audited]	Previous Year Ended 31.03.2018 [Audited]
1.	<b>Income</b>					
	a) Revenue from Operations	1,749.29	1,134.55	1,261.18	5,616.26	4,152.99
	b) Other Operating Revenue	3.83		0.68	15.56	3.45
	c) Other Income	81.15	2.12	7.89	102.75	32.99
	<b>Total Income</b>	<b>1,834.27</b>	<b>1,136.67</b>	<b>1,269.75</b>	<b>5,734.57</b>	<b>4,189.43</b>
2.	<b>Expenses</b>					
	a) Cost of Materials consumed	505.53	412.80	277.00	2,256.80	1,207.19
	b) Purchase of stock-in-trade	577.30	114.25	179.51	1,343.95	993.44
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	161.91	26.27	180.53	68.73	169.01
	d) Employees benefit expenses	65.74	242.74	187.75	695.83	726.54
	e) Finance costs	32.00	47.55	63.75	171.96	170.79
	f) Depreciation and Amortization Expenses	(0.30)	3.50	1.70	8.75	9.47
	g) Other Expenses	410.59	214.62	389.92	929.21	874.98
	<b>Total Expenses</b>	<b>1,752.77</b>	<b>1,061.73</b>	<b>1,280.16</b>	<b>5,475.23</b>	<b>4,151.42</b>
3.	Profit from operations before exceptional items and tax (1-2)	81.50	74.94	(10.41)	259.34	38.01
4.	Exceptional Items (waiver of interest)	89.06	-	149.26	89.06	149.26
5.	Profit before tax (3-4)	170.56	74.94	138.85	348.40	187.27
6.	<b>Tax Expense</b>					
	Current Tax	16.32	-	14.92	16.32	14.92
	Deferred Tax	67.94	-	107.51	67.94	107.51
	<b>Total Tax Expense</b>	<b>84.26</b>	<b>-</b>	<b>122.43</b>	<b>84.26</b>	<b>122.43</b>
7.	Net Profit from for the period operations (5-6)	86.30	74.94	16.42	264.14	64.84
8.	<b>Other Comprehensive Income (OCI)</b>					
	(a) Items that will not be reclassified to Profit or Loss	(18.57)	2.62	47.92	(10.73)	35.13
	(b) Income tax relating to Items that will not be reclassified to Profit or Loss	2.76	-	(9.05)	2.76	(9.05)
	(c) Items that will be reclassified to Profit or Loss					
9.	<b>Total Comprehensive Income for the period (7+8)</b>	<b>70.49</b>	<b>77.56</b>	<b>55.29</b>	<b>256.17</b>	<b>90.92</b>
10.	Paid up Equity Share Capital of ₹ 10 each	853.25	853.25	853.25	853.25	853.25
11.	Other Equity excluding revaluation reserves	-	-	-	(288.87)	(545.04)
12.	<b>Earnings per Equity Share of face value ₹ 10 (EPS)</b>					
	(a) Basic (₹)	1.01	0.88	0.19	3.10	0.76
	(b) Diluted (₹)	1.01	0.88	0.19	3.10	0.76
	(Not annualised)					



STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MARCH, 2018						
Sl. No.	Particulars	3 months ended 31.03.2019 [Audited] *	Preceding 3 months ended 31.12.2018 [Unaudited]	Corresponding 3 months ended in the Previous year 31.03.2018 [Audited] *	Year to date figures for current period Ended 31.03.2019 [Audited]	Previous Year Ended 31.03.2018 [Audited]
1.	Revenue					
[a]	Filament Division	123.80	130.28	127.21	506.20	493.23
[b]	Digital Division	1629.32	1004.27	1134.65	5125.62	3663.21
	Total	1753.12	1134.55	1261.86	5631.82	4156.44
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	1753.12	1134.55	1261.86	5,631.82	4156.44
2.	Results					
[a]	Filament Division	(6.23)	(58.62)	(23.85)	(193.38)	(239.22)
[b]	Digital Division	239.71	136.18	107.36	599.68	342.92
[c]	Un-allocated	55.34	0.00	55.34	(57.90)	83.56
	Total	288.82	77.56	138.85	348.40	187.26
	Less : Un-allocable Interest, Other Expenditure and Income	-	-	-	-	-
	Total Profit/Loss(-) Before Tax	288.82	77.56	138.85	348.40	187.26
3.	Segment Assets					
[a]	Filament Division	423.5	213.80	432.76	423.50	432.76
[b]	Digital Division	3988.98	3920.27	3764.41	3988.93	3764.41
[c]	Un-allocated	350.15	687.82	281.32	350.15	281.32
	Total	4762.63	4821.89	4478.49	4762.63	4478.49
4.	Segment Liabilities					
[a]	Filament Division	324.20	629.38	592.77	324.20	592.77
[b]	Digital Division	2838.1	3191.32	3118.39	2838.10	3118.39
[c]	Un-allocated	1027.02	507.30	459.12	1027.02	459.12
	Total	4189.32	4328.00	4170.28	4189.32	4170.28





## STATEMENT OF ASSETS AND LIABILITIES

[₹ lakhs]

Sl. No.	Particulars	Year Ended 31.03.2019 [Audited]	Year Ended 31.03.2018 [Audited]
<b>A</b>	<b>ASSETS</b>		
1	Non-current Assets		
	(a) Property, Plant and Equipment	118.89	93.88
	(i) Investments	51.45	54.65
	(ii) Trade receivables		
	(ii) Loans	300.43	196.79
	(iii) Others	43.87	117.27
	(c) Deferred tax assets (net)	152.89	218.07
	(d) Other non-current assets	78.34	78.76
	<b>Total Non-current Assets</b>	<b>745.87</b>	<b>759.42</b>
2	Current Assets		
	(a) Inventories	2159.72	2130.29
	(i) Trade receivables	1310.24	1136.76
	(ii) Cash and cash equivalents	123.84	171.28
	(iii) Others	3.77	5.10
	(c) Current Tax Assets (Net)	215.90	194.02
	(d) Other current assets	194.36	81.62
	<b>Total Current Assets</b>	<b>4007.83</b>	<b>3719.07</b>
	<b>TOTAL ASSETS</b>	<b>4753.70</b>	<b>4478.49</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	Equity		
	(a) Equity Share capital	853.25	853.25
	(b) Other Equity	(288.87)	(545.04)
	<b>Total Equity</b>	<b>564.38</b>	<b>308.21</b>
	Liabilities		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	526.25	469.63
	(b) Provisions	309.25	346.38
	<b>Total Non-current Liabilities</b>	<b>835.50</b>	<b>816.01</b>
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1057.02	1134.77
	(ii) Trade payables	1038.29	864.31
	(iii) Other financial liabilities	1067.00	1105.71
	(b) Other current liabilities	90.17	92.38
	(c) Provisions	101.34	157.10
	<b>Total Current liabilities</b>	<b>3353.82</b>	<b>3354.27</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4753.70</b>	<b>4478.49</b>



**Notes:**

1. The audited financial results for Quarter and year ended March 31, 2019 are reviewed by Audit Committee and approved by the Board of Directors of the Company in their meeting held on May 28, 2019. The statutory auditors have expressed an unmodified audit opinion.
2. The above results for the Quarter & Year ended March 31, 2019 are in compliance with the Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs and in accordance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year 2018-19 & 2017-18 and the published year to date figures up to the third quarter of financial years ended March 31, 2019 and March 31, 2018 respectively.
4. The Accounting policies and method of computation are being followed consistently in this report.
5. Previous periods'/year's figures have been re-grouped/re-classified wherever considered necessary.

For and on behalf of the Board

Place: Kolkata

Dated : 28th May, 2019

  
Director

