



**AUDITOR'S REPORT TO THE BOARD OF DIRECTORS ON FINANCIAL RESULTS OF WEBFIL LTD.
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017 PURSUANT TO REGULATION 33 OF
THE SEBI(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)REGULATIONS 2015:**

To,
The Board of Directors of Webfil Ltd.

1. We have audited the accompanying Standalone Financial Results ("Results") of Webfil Limited ("the Company") for the quarter and for the year ended 31st March, 2017 included in the accompanying Statement of Standalone Financial Results ("the Statement"), initialled by us for identification purposes only, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Results included in the Statement which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results included in the Statement.
2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results included in the Statement are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Results included in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Results included in the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Results included in the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



(2)

3. In our opinion and to the best of our information and according to the explanations given to us Results included in the Statement:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and year ended 31st March, 2017.
4. **Emphasis of Matter:**
- We would like to draw attention in respect of the following matters:
- i. **Attention is specially invited to Accounting Standard (AS) 27 Financial Reporting of Interest in Joint Venture which mandates that a venture should disclose, in its separate financial statements, the aggregate amount of each of assets, liabilities, income and expenses related to its interest in the jointly controlled entities. However for the period under reporting audited figures of 31st March, 2016, and unaudited figures of 31st March, 2017, have been disclosed.**
5. The Statement includes the results for the Quarter ended 31st March, 2017, being the balancing figure between audited figures in respect of the full financial year 2016-2017 and the published year to date figures up to the third quarter of the current financial year, i.e. 2016-2017 which were subject to limited review by us.

For ADD & ASSOCIATES
Chartered Accountants
(Firm's Registration No. 308064E)

Nimai Kumar Das
Partner
(Membership No. 051309)

Kolkata,
29th May, 2017

WEBFIL LIMITED

Regd Office "YULE HOUSE" 8 Dr. Rajendra Prasad Sarani, Kolkata - 700001

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MARCH, 2017

[₹ lakhs]

Sl No.	Particulars	3 months ended 31.03.2017 [Audited] *	Preceding 3 months ended 31.12.2016 [Unaudited]	Corresponding 3 months ended in the Previous year 31.03.2016 [Audited] *	Year to date figures for current period Ended 31.03.2017 [Audited]	Previous Year Ended 31.03.2016 [Audited]
1.	Income from Operations					
	a) Net Sales/Income from Operations(Net of Excise Duty)	883.70	870.89	737.81	3340.46	2497.87
	b) Other Operating Income	1.28	0.00	1.29	2.56	4.50
	Total Income from Operations	884.98	870.89	739.10	3343.02	2502.37
2.	Expenses					
	a) Cost of Materials consumed	68.66	370.88	243.50	760.36	692.90
	b) Purchase of stock-in-trade	246.81	201.92	2.85	1062.95	239.31
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	109.63	-45.15	48.84	63.26	250.36
	d) Employees benefit expenses	200.18	203.46	235.92	767.23	780.14
	e) Depreciation	-0.18	3.50	-2.86	8.32	10.14
	f) Other Expenses	218.11	99.31	209.93	539.47	502.53
	Total Expenses	843.21	833.92	738.18	3201.59	2475.38
3.	Profit from Operations before Other Income, Finance cost & Exceptional Items (1-2)	41.77	36.97	0.92	141.43	26.99
4.	Other Income	5.09	2.46	67.25	26.72	118.87
5.	Profit from Ordinary Activities before , Finance cost & Exceptional Items (3+4)	46.86	39.43	68.17	168.15	145.86
6.	Finance cost	33.21	34.57	35.94	138.38	137.69
7.	Profit/Loss(-) from Ordinary Activities after Finance cost but before Exceptional Items (5-6)	13.65	4.86	32.23	29.77	8.17
8.	Exceptional Items	0.00	0	0	0	0
9.	Profit/Loss(-) from Ordinary Activities before tax (7+8)	13.65	4.86	32.23	29.77	8.17
10.	Tax Expense	-7.92	0	2.69	-7.92	2.69
11.	Net Profit(+)/Loss(-) from Ordinary Activities for the period after tax (9-10)	21.57	4.86	29.54	37.69	5.48
12.	Extraordinary Items (net of tax expense)	0	0	0	0	0
13.	Net Profit/Loss(-) for the period (11-12)	21.57	4.86	29.54	37.69	5.48
14.	Paid up Equity Share Capital of ₹ 10 each	853.25	853.25	853.25	853.25	853.25
15.	Reserves excluding revaluation reserves(**)	-	-	-	-812.43	-850.12
16.	Earnings per share(EPS) before/after extraordinary items					
(a)	Basic (₹)	0.11	0.06	0.35	0.30	-0.08
(b)	Diluted (₹)	0.11	0.06	0.35	0.30	-0.08
	(Not annualised)					

(*) The figures for the 3 months ended 31.03.2017 and corresponding 3 months ended 31.03.2016 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year.

(**) Reserves includes Surplus/Deficit Balance of Profit & Loss Account



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**STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
AND TWELVE MONTHS ENDED 31ST MARCH, 2017**

Sl. No.	Particulars	3 months ended 31.03.2017 [Audited] *	Preceding 3 months ended 31.12.2016 [Unaudited]	Corresponding 3 months ended in the Previous year 31.03.2016 [Audited] *	Year to date figures for current period Ended 31.03.2017 [Audited]	Previous Year Ended 31.03.2016 [Audited]
1.	Revenue					
[a]	Filament Division	101.45	124.01	135.37	479.09	592.10
[b]	Digital Division	783.53	746.88	603.73	2863.93	1910.27
	Total	884.98	870.89	739.10	3343.02	2502.37
	Less : Inter Segment Revenue	0	0	0	0	0
	Net Sales/Income from Operations	884.98	870.89	739.10	3343.02	2502.37
2.	Results					
[a]	Filament Division	-62.14	-73.08	-47.25	-265.54	-219.81
[b]	Digital Division	75.79	77.94	79.47	285.02	215.11
[c]	Un-allocated	0.00	0.00	-2.68	10.29	10.18
	Total	13.65	4.86	29.54	29.77	5.48
	Less : Un-allocable Interest, Other Expenditure and Income	0	0	0	0	0
	Total Profit/Loss(-) Before Tax	13.65	4.86	29.54	29.77	5.48
3.	Capital Employed					
[a]	Filament Division	-393.43	-484.80	-380.21	-393.43	-380.21
[b]	Digital Division	1174.38	1628.12	1282.97	1174.38	1282.97
[c]	Un-allocated	990.1	662.02	838.61	990.10	838.61
	Total Segment Capital Employed	1771.05	1805.34	1741.37	1771.05	1741.37

(*) The figures for the 3 months ended 31.03.2017 and corresponding 3 months ended 31.03.2016 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year.



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STATEMENT OF ASSETS AND LIABILITIES

[₹ lakhs]

Sl. No.	Particulars	Year Ended 31.03.2017 [Audited]	Year Ended 31.03.2016 [Audited]
	EQUITY & LIABILITIES		
1	Shareholders' Fund		
	a) Share Capital	1057.65	1057.65
	b) Reserves & Surplus	-812.43	-850.12
	Sub-total of Shareholders' Fund	245.22	207.53
2	Non-Current Liabilities		
	a) Long-term Borrowings	305.00	305.00
	b) Long-term Provisions	446.98	482.24
	Sub-total of Non-Current Liabilities	751.98	787.24
3	Current Liabilities		
	a) Short-term Borrowing	408.93	416.95
	b) Trade Payables	576.90	485.86
	c) Other Current Liabilities	2146.35	2017.12
	d) Short-term Provisions	126.51	121.19
	Sub-total of Current Liabilities	3258.69	3041.12
	TOTAL EQUITY & LIABILITIES	4255.89	4035.89
	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets - Tangible	90.24	96.53
	b) Non-current Investments	54.65	54.65
	c) Deferred Tax Assets (Net)	237.88	229.96
	d) Long-term Loans and advances	511.75	410.59
	Sub-total of Non-Current Assets	894.52	791.73
2	Current Assets		
	a) Inventories	2263.13	2288.54
	b) Trade receivables	765.36	696.83
	c) Cash and cash equivalents	136.21	108.09
	d) Short-term Loans and advances	187.02	144.66
	e) Other Current assets	9.65	6.04
	Sub-total of Current Assets	3361.37	3244.16
	TOTAL ASSETS	4255.89	4035.89

Notes:

- The audited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 29th May, 2017.
- Figures for the previous periods are re-classified / re-grouped / re-arranged wherever necessary.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- This Statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board


 Director

Place: Kolkata

Dated : 29th May, 2017



WEBFIL LIMITED

YULE HOUSE

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e-mail : webfil@webfilindia.com
website : www.webfilindia.com
CIN No. : L36900WB1979PLC032046

DECLARATION PERTAINING TO AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF THE COMPANY ON FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

[Pursuant to Regulation 33(3)(d) of the
SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015]

To,
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700 001

Sir/Ma'am,

It is hereby declared, pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015, that the Auditor's report to the Board of Directors of the Company pertaining to the audited standalone financial results of the Company for the quarter and year ended 31st March, 2017, neither expresses an Adverse/Qualified Opinion of the Auditor, nor does it carry a Disclaimer of Opinion by the Auditor.


However, the Auditor has drawn attention to the following 'Emphasis of Matter' paragraph in the aforesaid report addressed to the Board of Directors of the Company:

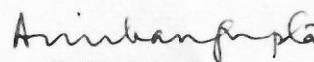
"Emphasis of Matter:


We would like to draw attention in respect of the following matters:

- i. Attention is specially invited to Accounting Standard (AS) 27 Financial Reporting of Interest in Joint Venture which mandates that a venture should disclose, in its separate financial statements, the aggregate amount of each of assets, liabilities, income and expenses related to its interest in the jointly controlled entities. However for the period under reporting audited figures of 31st March, 2016, and unaudited figures of 31st March, 2017, have been disclosed."

For and on behalf of Webfil Limited


(Jayanta Kumar Datta)
Dy. General Manager (F&A) & CFO


(Anirban Gupta)
General Manager & CEO


(Sujit Chakravorti)
Audit Committee Chairman

Kolkata
29th May, 2017



(A member of Yule Group of Companies)

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