



**AUDITOR'S REPORT TO THE BOARD OF DIRECTORS ON FINANCIAL RESULTS OF WEBFIL LTD.
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018 PURSUANT TO REGULATION 33 OF
THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015:**

To,
The Board of Directors of **WEBFIL LIMITED**.

1. We have audited the accompanying Standalone Financial Results ("Results") of WEBFIL Limited ("the Company") for the quarter and the year ended 31st March, 2018 included in the accompanying Statement of Standalone Financial Results ("the Statement"), initialed by us for identification purposes only, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Results included in the Statement which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the related financial statements which is in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results included in the Statement.
2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results included in the Statement are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Results included in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Results included in the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Results included in the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**HEAD OFFICE : "VIDYASAGAR TOWER", 3RD FLOOR
15, SHYAMA CHARAN DEY STREET, KOLKATA-700 073
Phone : (91-33) 2257-0175, Fax : 2257-0178**

**E-mail : marodiakhanna@mkaca.in / marodiakhanna@yahoo.co.in
Website : www.mkaca.in**

BRANCH : NEW DELHI, DHANBAD, MUMBAI, PATNA, RANCHI, PUNE



3. In our opinion and to the best of our information and according to the explanations given to us results included in the Statement:
- Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2018.
4. The Statement includes the results for the Quarter ended 31st March, 2018, being the Balancing figure between audited figures in respect of the full financial year 2017-2018 and the published year to date figures upto the third quarter of the current financial year, i.e. 2017-2018 which were subject to limited review by us.

Place: Kolkata,

Dated: 13th JUNE, 2018



For **Marodia Khanna & Associates**

Chartered Accountants

Firm Registration No : 317147E

(CA Ashok Barnwal)

Partner

Membership No. : 056375

WEBFIL LIMITED

Regd. Office: "YULE HOUSE", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001
CIN : L36900WB1979PLC032046

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MARCH, 2018

[₹ lakhs]

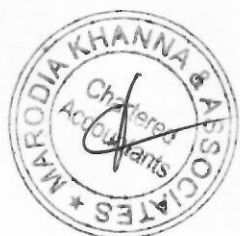
Sl. No.	Particulars	3 months ended 31.03.2018 [Audited] *	Preceding 3 months ended 31.12.2017 [Unaudited]	Corresponding 3 months ended in the Previous year 31.03.2017 [Audited] *	Year to date figures for current period Ended 31.03.2018 [Audited]	Previous Year Ended 31.03.2017 [Audited]
1.	Income					
	a) Revenue from Operations	1,261.18	1,309.37	932.82	4,152.99	3,493.36
	b) Other Operating Revenue	0.68	1.38	1.44	3.45	2.88
	c) Other Income	7.89	2.10	5.09	32.99	26.72
	Total Income	1,269.75	1,312.85	939.35	4,189.43	3,522.96
2.	Expenses					
	a) Cost of Materials consumed	277.00	296.82	68.66	1,204.31	760.36
	b) Purchase of stock-in-trade	179.51	608.98	246.81	993.44	1,062.95
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	180.53	5.95	109.63	171.88	63.26
	d) Employees benefit expenses	187.75	196.46	225.11	726.54	750.19
	e) Finance costs	63.75	37.89	74.66	170.79	179.83
	f) Depreciation and Amortization Expenses	1.70	3.50	(0.18)	9.47	8.32
	g) Other Expenses	389.92	135.87	267.51	875.00	692.81
	Total Expenses	1,280.16	1,285.47	992.20	4,151.43	3,517.72
3.	Profit from operations before exceptional items and tax (1-2)	(10.41)	27.38	(52.85)	38.00	5.24
4.	Exceptional Items (waiver of interest)	149.26	-	-	149.26	-
5.	Profit from before tax (3-4)	138.85	27.38	(52.85)	187.26	5.24
6.	Tax Expense					
	Current Tax	14.92	-	-	14.92	-
	Deferred Tax	107.51	-	15.44	107.51	15.44
	Total Tax Expense	122.43	-	15.44	122.43	15.44
7.	Net Profit from for the period operations (5-6)	16.42	27.38	(68.29)	64.83	(10.20)
8.	Other Comprehensive Income (OCI)					
	(a) Items that will not be reclassified to Profit or Loss	47.92	(4.26)	24.94	35.14	(17.03)
	(b) Income tax relating to Items that will not be reclassified to Profit or Loss	(9.05)	-	5.09	(9.05)	5.09
	(c) Items that will be reclassified to Profit or Loss					
9.	Total Comprehensive Income for the period (7+8)	55.29	23.12	(38.26)	90.92	(22.14)
10.	Paid up Equity Share Capital of ₹ 10 each	853.25	853.25	853.25	853.25	853.25
11.	Other Equity excluding revaluation reserves	-	-	-	(545.04)	(635.96)
12.	Earnings per share(EPS) before/after extraordinary items					
	(a) Basic (₹)	0.19	0.32	(0.80)	0.76	(0.12)
	(b) Diluted (₹)	0.19	0.32	(0.80)	0.76	(0.12)
	(Not annualised)					



**STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
AND TWELVE MONTHS ENDED 31ST MARCH, 2018**

Sl. No.	Particulars	3 months ended 31.03.2018 [Audited] *	Preceding 3 months ended 31.12.2017 [Unaudited]	Corresponding 3 months ended in the Previous year 31.03.2017 [Audited] *	Year to date figures for current period Ended 31.03.2018 [Audited]	Previous Year Ended 31.03.2017 [Audited]
1.	Revenue					
[a]	Filament Division	127.21	155.85	109.16	493.23	496.12
[b]	Digital Division	1134.65	1154.90	825.10	3663.21	3000.12
	Total	1261.86	1310.75	934.26	4156.44	3496.24
	Less : Inter Segment Revenue	0	0	0	0	0
	Net Sales/Income from Operations	1261.86	1310.75	934.26	4156.44	3496.24
2.	Results					
[a]	Filament Division	(23.85)	-78.13	(62.14)	(239.22)	(265.54)
[b]	Digital Division	107.36	101.25	75.79	342.92	285.02
[c]	Un-allocated	55.34	4.26	(66.50)	83.56	(14.24)
	Total	138.85	27.38	(52.85)	187.26	5.24
	Less : Un-allocable Interest, Other Expenditure and Income	-	0	-	-	-
	Total Profit/Loss(-) Before Tax	138.85	27.38	(52.85)	187.26	5.24
3.	Segment Assets					
[a]	Filament Division	432.76	304.05	279.54	432.76	279.54
[b]	Digital Division	3764.41	4258.67	2985.04	3764.41	2985.04
[c]	Un-allocated	281.32	450.30	1087.21	281.32	1087.21
	Total	4478.49	5013.02	4351.79	4478.49	4351.79
4.	Segment Liabilities					
[a]	Filament Division	592.77	567.27	863.92	592.77	863.92
[b]	Digital Division	3118.39	3619.51	2840.54	3118.39	2840.54
[c]	Un-allocated	459.12	545.39	430.04	459.12	430.04
	Total	4170.28	4732.17	4134.50	4170.28	4134.50

4



STATEMENT OF ASSETS AND LIABILITIES

[₹ lakhs]

Sl. No.	Particulars	Year Ended 31.03.2018 [Audited]	Year Ended 31.03.2017 [Audited]
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	93.88	90.23
	(b) Financial Assets		
	(i) Investments	54.65	54.65
	(ii) Loans	196.79	195.47
	(iii) Others	117.27	86.12
	(c) Deferred tax assets (net)	218.07	334.63
	(d) Other non-current assets	78.76	85.67
	Total Non-current Assets	759.42	846.77
2	Current Assets		
	(a) Inventories	2130.29	2263.13
	(b) Financial Assets		
	(i) Trade receivables	1136.76	764.51
	(ii) Cash and cash equivalents	171.28	118.21
	(iii) Others	5.10	9.65
	(c) Current Tax Assets (Net)	194.02	162.49
	(d) Other current assets	81.62	187.02
	Total Current Assets	3719.07	3505.01
	TOTAL ASSETS	4478.49	4351.78
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	853.25	853.25
	(b) Other Equity	(545.04)	(635.96)
	Total Equity	308.21	217.29
	Liabilities		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	469.63	428.83
	(b) Provisions	346.38	446.98
	Total Non-current Liabilities	816.01	875.81
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1134.77	1220.83
	(ii) Trade payables	864.31	576.90
	(iii) Other financial liabilities	1105.71	1192.93
	(b) Other current liabilities	92.38	141.52
	(c) Provisions	157.10	126.50
	Total Current liabilities	3354.27	3258.68
	TOTAL EQUITY AND LIABILITIES	4478.49	4351.78



Notes:

1. The audited financial results for Quarter and year ended March 31, 2018 are reviewed by Audit Committee and approved by the Board of Directors of the Company in their meeting held on June 13, 2018. The statutory auditors have expressed an unmodified audit opinion.
2. Beginning April 01, 2017, the Company has for the first time adopted Indian Accounting Standards ("IND AS") with the transition date of April 01, 2016. The above results for the Quarter & Year ended March 31, 2018 are in compliance with the Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs and in accordance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, the impact of transition has been provided in the opening equity as on April 01, 2016 and figures for the corresponding year have been prepared to comply with Ind AS.
3. The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year 2017-18 & 2016-17 and the published year to date figures up to the third quarter of financial years ended March 31, 2018 and March 31, 2017 respectively.
4. Consequent to the introduction of GST with effect from 1st July 2017, Central Excise, VAT etc. have been replaced by GST. In accordance with Ind-AS 18 on Revenue and Schedule III of the Companies Act, 2013, GST, VAT etc. are not included in Gross Revenue for applicable periods. In view of the aforesaid restructuring of Indirect taxes, Gross Revenue and Excise Duty for the quarter and nine months ended on 31st December, 2017 are not comparable with the previous periods.
5. The previous GAAP figures have been reclassified to conform to the IND AS requirement, wherever considered necessary to make them comparable with the current period figures.
6. Reconciliation of Net Profit and Total Equity as reported under previous Generally Accepted Accounting Principle ("Previous GAAP") and as reported under IND AS, is given as Appendix-A

For and on behalf of the Board


Director

Place: Kolkata

Dated : 13th June, 2018



Appendix - A

- I Reconciliation between financial results as previously reported (referred to as "Previous GAAP) and Ind AS for the year ended March 31, 2017

[₹ lakhs]		
Particulars	Quarter ended 31st March,2017	Year ended 31st March,2017
Net Profit(Loss) as per erstwhile Indian GAAP	21.57	37.69
Adjustments :		
Interest accrued on 0% Bond & Preference capital reclassified as borrowing	(41.45)	(41.45)
Remeasurement of employment benefit obligations	(24.94)	17.04
Expected credit loss	(0.11)	(0.11)
Deferred Tax Impact of above adjustments	(23.36)	(23.36)
Net Profit/(Loss) as per Ind AS	(68.29)	(10.19)
Remeasurement of employment benefit obligations shown as OCI	24.94	(17.04)
Income Tax on above	5.09	5.09
Total comprehensive income as per Ind AS	(38.26)	(22.14)

- II Reconciliation of total equity as at March 31, 2017

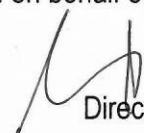
[₹ lakhs]	
Particulars	Year ended 31st March,2017
Total Equity (Shareholder's Fund) as per previous GAAP	245.22
Adjustments :	
Impact of reclassification of Preference capital as Borrowing	-243.78
Impact of Fair Valuation of Non Convertible Bond	119.95
Deferred Tax Impact of above adjustments	91.66
Expected Credit Loss	-0.85
Tax on remeasurement of post employment benefit obligations	5.09
Total Equity as per Ind AS	217.29

For and on behalf of the Board

Place: Kolkata

Dated : 13th June, 2018




Director



WEBFIL LIMITED

"YULE HOUSE"

8, DR. RAJENDRA PRASAD SARANI, KOLKATA - 700001

PHONE : 033 2242 8210/8550/1988, 2248 4671, 2243 1555

FAX : +91 33 2242 1335

e-mail : webfil@webfilindia.com

website : www.webfilindia.com

CIN No. : L36900WB1979PLC032046

**DECLARATION PERTAINING TO AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF THE
COMPANY ON FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR
ENDED 31ST MARCH, 2018**

[Pursuant to Regulation 33(3)(d) of the
SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015]

To,
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700 001

Sir/Ma'am,

It is hereby declared, pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015, that the Auditor's report to the Board of Directors of the Company pertaining to the audited standalone financial results of the Company for the quarter and year ended 31st March, 2018, neither expresses an Adverse/Qualified Opinion of the Auditor, nor does it carry a Disclaimer of Opinion by the Auditor.

For and on behalf of Webfil Limited


(Jayanta Kumar Datta)
Dy. General Manager (F&A) & CFO


(Anirban Gupta)
General Manager & CEO


(Sujit Chakravorti)
Audit Committee Chairman

Kolkata
13th June, 2018



(A member of Yule Group of Companies)

Works : Gayeshpur, Kalyani, Nadia, West Bengal 741234, Phone : 033 2589 8831/6470/7179/1619/8713, Fax : +91 33 2589 8833